

## Debt Recovery Costs

### Court Claims

These costs apply to a money claim only where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one-off letter is required), or an hourly rate if more extensive work is needed.

These costs are for money claims only with no other claim arising.

Debt Value	Court Fee	Our Fee (ex VAT)	Total
100,000 to 200,000 GBP inc Interest	5% of the claim value	12% of 12,000 whichever is higher	applicable
>200,000 GBP inc Interest	10,000 GBP	12% of 12,000 whichever is higher	applicable

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.
- Court fees may vary subject to additional applications that may be required.

Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending a letter before action
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing a claim

- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgment in default
- When Judgment in default is received, write to the other side to request payment
- If payment is not received within 14 days, providing you with advice on next steps and likely costs

Matters usually take up to 18 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgment in default.

If enforcement action is needed, the matter will take longer to resolve.

The team at ASV Law has provided over 25 years high quality litigation successes to many elite clients across the world.

For details please email Stewart Graham, COO of ASV Law, at [stewartg@asvlaw.com](mailto:stewartg@asvlaw.com) or see further details on our website [www.asvlaw.com](http://www.asvlaw.com)